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Woodmen of the World Life Insurance Society and/or Omaha Woodmen Life Insurance Society

November 20, 2009

Dear Members:

When it's dark and stormy, and it's about to rain, people don't necessarily run under the tallest tree around. Just because it's the tallest doesn't mean it will provide the best protection. At the same time, the smallest or youngest tree wouldn't do much good, either. No, we seek the tree that is the fullest, strongest, and sturdiest. We want it to stand up to the storm and keep us safe.


Woodmen of the World members know that their life insurance and financial services organization is just like this tree. We're old enough that we have a strong foundation and a good number of branches to help protect our members. We're healthy and have grown at a steady rate so we're able to keep our promises to our members. And we're experienced enough to know that this storm will pass. We're carefully planning for when the sun comes out and we're able to grow even more.

This year has been a difficult one for many financial services companies, but I'm proud to say that Woodmen of the World is in good shape. We continue to weather this storm and we've even seen growth in some significant areas. In the first nine months of 2009, we've achieved a 10 percent growth in certificates issued, and a 15 percent growth in premium. Our annuity business continues to soar – we've had 34 percent growth in that area.

As of September 30, 2009, Woodmen of the World had assets totaling \$7.95 billion. We had \$760 million in surplus. This works out to more than \$1.10 in assets for every dollar we hold for our members. As you can see, we are in a very strong position, and are extremely well prepared to protect our members for generations to come.

We may not be the biggest or tallest tree. We're not even the oldest tree. But we believe we are a very strong, healthy tree and I want to reassure you, as members of Woodmen of the World, that you and your family will be protected for generations to come.

Sincerely and fraternally,



Danny E. Cummins  
President & CEO